

FISCAL NOTE

HJR 323

May 21, 1997

SUMMARY OF BILL: Directs the Tennessee Housing Development Agency to review its policies and rules and regulations governing the allocation of tax-exempt bonds and tax credits for the development of low-income, multi-family housing with a view toward increasing flexibility in such areas and to examine the feasibility of increasing the amount of funds allocated by the agency each fiscal year for the development of multi-family housing.

ESTIMATED FISCAL IMPACT:

MINIMAL

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first name "James" being more prominent.

James A. Davenport, Executive Director